



Top 5 Reasons for Hiring a Certified Divorce Financial Analyst During the Divorce Process

- 1. SAVE TIME:** Working with a CDFA saves time. On average, it takes one year to legalize a divorce in the U.S., while many take longer. A Certified Divorce Financial Analyst (CDFA) helps their clients understand the complex financial aspects of divorce. By explaining all of the complicated financial jargon in a simplified manner, it helps the divorce process go as quickly and smoothly as possible. CDFAs also help their clients with the gathering, organizing and preparing of documentation of income, expenses, assets and liabilities, which in turn gives clients more time to focus on their families.
- 2. SAVE MONEY:** Divorce is costly; these days the average divorce costs \$25,000. Working with a CDFA reduces the costs associated with divorce. CDFAs are trained to know to ask the right questions and review the proper documents to make sure there are no hidden assets and that each party gets what they are owed. Also, by working with a CDFA, there is less of a need to spend time in court dividing assets.
- 3. REDUCE COSTLY MISTAKES:** A CDFA offers an objective view on a couple's financial situation, and can offer helpful advice about tax liabilities, capital gains, retirement and pension assets, and other financial planning related topics that are an issue during times of divorce. For example, a CDFA can advise you on the tax implications of your financial decisions. What might seem fair and equal at first could be drastically different when capital gains and such are taken into account leaving you living paycheck to paycheck.
- 4. PROTECT YOUR FINANCIAL SECURITY:** Part of a CDFAs job is to help their clients project their finances far into the future. By knowing you are going to be secure financially in the long run, it helps make the difficult process of divorce a little easier to handle. CDFAs help their clients get their fair share of the finances – both now and in the future. For example, a CDFA can help you consider the financial implications of your decisions. Rather than agreeing to take the \$50,000 luxury SUV, which will depreciate in value, it would be better to take an investment account worth the same amount that will hopefully increase in value over time.
- 5. REDUCE THE STRESS AND ANXIETY OF THE DIVORCE PROCESS:** A divorce is complicated to say the least. Not only is divorce an emotional process, but also a legal and financial process as well. Having your finances reviewed by a CDFA while going through a divorce helps ensure a solid and safe economic future to prevent long term regrets with financial decisions made during the divorce process.